

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the nine months period ended 30 September 2016

**Condensed Consolidated Statement of Comprehensive Income
For the nine months period ended 30 September 2016 - Unaudited**

	Individual Period		Cumulative Period	
	30 September		30 September	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Revenue	84,213	86,208	272,765	247,615
Cost of sales	(56,968)	(57,428)	(184,611)	(168,114)
Gross profit	27,245	28,780	88,154	79,501
Other operating income	946	(452)	4,067	1,016
Interest income	87	73	223	230
Operating expenses	(25,508)	(24,711)	(79,089)	(71,772)
Finance cost	(991)	(998)	(2,888)	(2,751)
Profit before tax	1,779	2,692	10,467	6,224
Tax expense	(15)	(629)	(1,882)	(1,398)
Net profit for the period	1,764	2,063	8,585	4,826
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	872	5,179	(316)	7,365
Total comprehensive income	2,636	7,242	8,269	12,191
Profit attributable to:				
Equity holders of the parent	1,764	2,063	8,585	4,826
Non-controlling interest	0	0	0	0
	1,764	2,063	8,585	4,826
Basic earning per share attributable to equity holders of the parent (sen)	4.40	5.15	21.43	12.05

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 30 September 2016 - Unaudited

	As at 30 September 2016 RM'000	As at 31 December 2015 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	59,573	58,034
Prepaid lease payments	1,888	1,901
Investment property	2,858	2,905
Intangible assets	4,085	3,998
Deferred Tax Assets	3,437	3,344
	<u>71,841</u>	<u>70,182</u>
<i>Current assets</i>		
Other Investment	1,997	1,477
Trade and other receivables	71,266	70,257
Inventories	89,319	75,816
Current tax assets	316	1,672
Cash and cash equivalents	43,728	37,460
	<u>206,626</u>	<u>186,682</u>
TOTAL ASSETS	<u>278,467</u>	<u>256,864</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,630	7,946
Reserves	82,748	74,163
Total equity attributable to owner of the Company	<u>130,437</u>	<u>122,168</u>
Total equity	<u>130,437</u>	<u>122,168</u>
<i>Non Current liabilities</i>		
Borrowings	32,954	30,002
Deferred tax liabilities	1,612	1,880
	<u>34,566</u>	<u>31,882</u>
<i>Current liabilities</i>		
Trade and other payables	53,957	52,942
Loans and borrowings	58,713	49,062
Current tax liabilities	794	810
	<u>113,464</u>	<u>102,814</u>
Total liabilities	<u>148,030</u>	<u>134,696</u>
TOTAL EQUITY AND LIABILITIES	<u>278,467</u>	<u>256,864</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.26</u>	<u>3.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the nine months ended 30 September 2016 - Unaudited

	← Attributable to Equity Holders of the Parent →			Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	
<u>9 months ended 30 September 2015</u>				
At 1 January 2015	40,059	2,337	70,787	113,183
Total comprehensive income for the period	0	7,365	4,826	12,191
At 30 September 2015	40,059	9,702	75,613	125,374
<u>9 months ended 30 September 2016</u>				
At 1 January 2016	40,059	7,946	74,163	122,168
Total comprehensive income for the period	0	(316)	8,585	8,269
At 30 September 2016	40,059	7,630	82,748	130,437

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the nine months period ended 30 September 2016 - Unaudited

	30 September 2016 RM'000	30 September 2015 RM'000
Profit before taxation	10,467	6,224
Adjustment for :		
Depreciation & amortisation	3,819	3,646
Finance cost	2,888	2,751
Interest income	(223)	(230)
Net gain / (loss) on disposal of property, plant and equipment	(18)	2
Change in fair value of financial assets	(20)	(104)
Operating profit before changes in working capital	16,913	12,289
Changes in working capital :		
Inventories	(13,504)	(9,990)
Trade and other receivables	(1,009)	(6,813)
Payables and accruals	1,015	(3,126)
Cash generated from/ (used in) operations	3,415	(7,640)
Tax refunded	1,645	1,231
Tax paid	(2,411)	(2,644)
Net cash generated from / (used in) operating activities	2,649	(9,053)
Cash flows from investing activities		
Interest income	223	230
Acquisition of property, plant and equipment	(5,264)	(2,988)
Acquisition of intangible assets	(112)	(22)
(Placement) / Withdrawn of fixed deposits	(500)	513
Proceeds from disposal of :		
- property, plant and equipment	18	49
Net cash used in investing activities	(5,635)	(2,218)
Cash flows from financing activities		
Finance cost	(2,888)	(2,751)
Drawdown of bank borrowings	11,516	3,378
Repayment of hire purchase liabilities	(675)	(853)
Net cash generated from / (used in) financing activities	7,953	(226)
Net increase / (decrease) in cash and cash equivalents	4,967	(11,497)
Cash and cash equivalents at beginning of financial period	35,058	38,586
Effect of exchange rate changes	(137)	5,593
Cash and cash equivalents at end of financial period	39,888	32,682

Cash and cash equivalents at the end of the financial period comprise the following:

	As at 30 September 2016 RM'000	As at 30 September 2015 RM'000
Cash and bank balances	43,728	36,196
Bank overdrafts	(3,840)	(3,514)
	39,888	32,682

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)